

Weekly economic calendar

For the week ending July 7, 2023

- **Markets watching the Fed minutes and June's nonfarm payrolls in the US, along with other figures**
- We also highlight PMIs in China, retail sales in the Eurozone, and industrial production in Germany
- **In Mexico, Banxico's minutes, inflation, GFI, private consumption, remittances and IMEF PMIs, among others**

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 2	21:45	CHI	Manufacturing PMI (Caixin)*	Jun	index	--	50.0	50.9
Mon 3	03:55	EZ	European Commission economic growth forecasts					
	04:00	GER	Manufacturing PMI*	Jun (F)	index	--	41.0	41.0
	04:30	EZ	Manufacturing PMI*	Jun (F)	index	--	43.6	43.6
	09:00	UK	Manufacturing PMI*	Jun (F)	index	--	46.2	46.2
	09:45	BZ	Manufacturing PMI*	Jun	index	--	--	47.1
	10:00	US	Manufacturing PMI*	Jun (F)	index	46.3	46.3	46.3
	11:00	US	ISM manufacturing*	Jun	index	47.5	47.2	46.9
	11:00	MX	Family remittances	May	US\$bn	5,583.4	5,425.0	5,003.3
	14:00	MX	Survey of expectations (Banxico)					
	14:00	MX	PMI manufacturing (IMEF)*	Jun	index	50.3	--	49.8
Tue 4	14:00	MX	PMI non-manufacturing (IMEF)*	Jun	index	51.6	--	51.1
		US	Total vehicle sales**	Jun	millions	--	15.3	15.1
	02:00	GER	Trade balance	May	EURbn	--	17.5	17.2
	08:00	BZ	Industrial production	May	% y/y	--	--	-2.7
	08:00	BZ	Industrial production*	May	% m/m	--	--	-0.6
	11:00	MX	International reserves	Jun 30	US\$bn	--	--	203.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 5-year Mbono (Mar'27); 10-year Udibono (Nov'31) and 1-, 3-, and 7-year Bondes F					
	21:45	CHI	Services PMI (Caixin)*	Jun	index	--	56.2	57.1
	21:45	CHI	Composite PMI (Caixin)*	Jun	index	--	--	55.6
Wed 5	03:55	GER	Services PMI*	Jun (F)	index	--	54.1	54.1
	03:55	GER	Composite PMI*	Jun (F)	index	--	50.8	50.8
	04:00	EZ	Services PMI*	Jun (F)	index	--	52.4	52.4
	04:00	EZ	Composite PMI*	Jun (F)	index	--	50.3	50.3
	04:30	UK	Services PMI*	Jun (F)	index	--	53.7	53.7
	08:00	MX	Consumer confidence*	Jun	index	44.8	--	44.4
	08:00	MX	Gross fixed investment	Apr	% y/y	4.4	6.9	9.1
	08:00	MX	Gross fixed investment*	Apr	% m/m	-1.2	-0.5	0.5
	08:00	MX	Private consumption	Apr	% y/y	4.1	--	3.4
	08:00	MX	Private consumption*	Apr	% m/m	1.4	--	0.3
	10:00	US	Factory orders*	May	% m/m	--	0.8	0.4
	10:00	US	Ex transportation*	May	% m/m	--	--	-0.2
	10:00	US	Durable goods orders*	May (F)	% m/m	--	1.7	1.7
	10:00	US	Ex transportation*	May (F)	% m/m	--	--	0.6
	14:00	US	FOMC Meeting Minutes					
Thu 6	16:00	US	Fed's Williams Speaks at Central Bank Research Association Mtg					
	16:30	MX	Survey of expectations (Citibanamex)					
	05:00	EZ	Retail sales*	May	% m/m	--	0.2	0.0
	08:15	US	ADP employment*	Jun	thousands	225	240	278
	08:30	US	Trade balance*	May	US\$bn	--	-69.0	-74.6
	08:30	US	Initial jobless claims*	Jul 1	thousands	250	245	239
	08:45	US	Fed's Logan Speaks on Policy Challenges for Central Banks					
	09:45	US	Services PMI*	Jun (F)	index	54.1	54.1	54.1
	09:45	US	Composite PMI*	Jun (F)	index	53.0	--	53.0
	10:00	US	ISM services*	Jun	index	50.0	51.3	50.3
Fri 7	11:00	MX	Banxico's minutes					
	02:00	GER	Industrial Production*	May	% m/m	--	0.0	0.3
	08:00	MX	Consumer prices	Jun	% m/m	0.07	0.09	-0.22
	08:00	MX	Core	Jun	% m/m	0.29	0.29	0.32
	08:00	MX	Consumer prices	Jun	% y/y	5.02	5.07	5.84
	08:00	MX	Core	Jun	% y/y	6.87	6.87	7.39
	08:30	US	Nonfarm payrolls*	Jun	thousands	200	225	339
	08:30	US	Unemployment Rate*	Jun	%	3.7	3.6	3.7

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

July 3, 2023



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Winners of the 2023 award for best Mexico economic forecasters, granted by Focus Economics



#1 OVERALL FORECASTER - MEXICO

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